

2nd AGM for March 21 - Notice

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

CIN- U72900KA2019OPC122003.

Regd. Office: 3RDFL, CONCORD ANTHURIAMS, NEELADRI RD NO. 49,50,51, DODDATHOGUR
VILL, ELECTRONIC CITY, BANGALORE-560100

E-mail id:- Manisha@ekennis.com, Contact No.: 9986384219

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2nd Annual General Meeting of the Members of the company will be held at the Registered Office of the Company at 3rd Floor, Concord Anthuriums, Neeladri Road No. 49, 50, 51, Doddathogur Vill, Electronic City, PO Begur, Hobli, Bangalore, on Friday, the 5th day of November, 2021 at 11.00 A.M. to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March, 2021 and Statement of Profit & Loss for the financial year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appointment of auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution :

"RESOLVED THAT pursuant to the provisions of section 139 (8) (i) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or reenactment thereof for the time being in force) M/s A Y & Company, Chartered Accountants (FRN:020829C) be and is hereby appointed as Statutory Auditor of the Company in place of M/s (Membership No. 229857) existing Statutory Auditor of the Company, to hold office for five consecutive years i.e. from the conclusion of this Annual General Meeting to the conclusion of 6th Annual General Meeting and that the Board of Directors be and are hereby authorized to fix remuneration in consultation with the auditors."

SPECIAL BUSINESS :

3. To consider and if thought fit to pass the following resolution, with or without modifications, as a Special Resolution :

"RESOLVED THAT pursuant to Section 18 read with section 122 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 6 of the Companies (Incorporation) Rules, 2013 and subject to confirmation by the Registrar of Companies, Bangalore, the consent of the shareholders of the Company be and is hereby given to convert the Company from '(OPC) Private Limited' to 'Public Limited' and consequently the name of the company be changed from '**Ekennis Software Service (OPC) Private Limited**' to '**Ekennis Software Service Limited**' by deleting the word '(OPC) Private' before the word 'Limited' ."

"RESOLVED FURTHER THAT Ms. Manisha Sharma, Director of the company be and is hereby authorised to make an application to the Registrar of Companies, Bangalore for change of status and to do all such acts, deeds and things as may be required to give effect to this resolution."

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

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4. To consider and if thought fit to pass the following resolution, with or without modifications, as a Special Resolution:

"RESOLVED THAT pursuant to section 13 and other applicable provisions of the Companies Act, 2013, the name **Ekennis Software Service (OPC) Private Limited** wherever it occurs in the Memorandum and Articles of Association of the company be substituted by the name **Ekennis Software Service Limited** and the Memorandum and Articles of Association of the company be altered accordingly."

"RESOLVED FURTHER THAT Ms. Manisha Sharma, Director of the company be and is hereby authorised to file necessary form with the the Registrar of Companies, Bangalore and to do all such acts, deeds and things as may be required to give effect to this resolution."

5. To consider and if thought fit to pass the following resolution, with or without modifications, as a Special Resolution:

"RESOLVED THAT pursuant to section 14 and other applicable provisions of the Companies Act, 2013, the existing Articles of Association of the Company be and is hereby replaced by new set of the Articles of Association duly incorporating all the provisions of the Public Limited Company, a copy of which, duly signed by the Chairperson is placed before the meeting and also available for inspection by the members."

"RESOLVED FURTHER THAT Ms. Manisha Sharma, Director of the company be and is hereby authorised to make an application to the Registrar of Companies, Bangalore for change of status and to do all such acts, deeds and things as may be required give effect to this resolution."

6. To consider and if thought fit to pass the following resolution, with or without modifications, as a Special Resolution :

"RESOLVED THAT in accordance with the provisions of section 196, 203 and all other applicable provisions, if any, of the companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, approval of the members be and is hereby accorded for the appointment of Ms. Manisha Sharma (DIN: 08377458), as Managing Director of the Company for a period of 5 (Five) years w.e.f. 05.11.2021, on the terms and conditions including remuneration payable to her as set out below with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or remuneration:

1. Salary : Rs.18,00,000/- per annum;
2. Perquisites: As per norms of the Company

"RESOLVED FURTHER THAT where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to Ms. Manisha Sharma, the remuneration as specified above by way of salary, commission and perquisites, as minimum remuneration."

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

CIN- U72900KA2019OPC122003.

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"RESOLVED FURTHER THAT the Board be and are hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. To consider and if thought fit to pass the following resolution, with or without modifications, as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of sections 149,150, 152 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder read with schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification Of Directors) Rule, 2014, Ms. Urvashi Upadhyay (DIN:09366633), who was appointed as Additional Director of the Company w.e.f. 22.10.2021, and who is holding office of director till this AGM and in whose respect a Notice under section 160 of the Companies Act, 2013, proposing her candidature for appointment as Independent Director of the company has been received from a shareholder of the company, be and is hereby appointed as Independent Director of the company for a fixed term of five (5) years w.e.f. 05.11.2021 and she is not liable to retire by rotation."

8. To consider and if thought fit to pass the following resolution, with or without modifications, as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of sections 149,150, 152 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder read with schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification Of Directors) Rule, 2014, Ms. Shilpi Sharma (DIN:09370029), who was appointed as Additional Director of the Company w.e.f. 22.10.2021, and who is holding office of director till this AGM and in whose respect a Notice under section 160 of the Companies Act, 2013, proposing her candidature for appointment as Independent Director of the company has been received from a shareholder of the company, be and is hereby appointed as Independent Director of the company for a fixed term of five (5) years w.e.f. 05.11.2021 and she is not liable to retire by rotation."

9. To consider and if thought fit, to pass the following resolution, with or without modifications, as an Ordinary resolution:

"RESOLVED THAT Ms. Ruchita Joshi (DIN: 09366575), who was appointed as an Additional Director of the Company by the Board and who holds office under section 152 of the Companies Act, 2013 up to the date of the Annual General Meeting and in respect of whom the Company has received notice under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company."

BY ORDER OF THE BOARD
FOR EKENNIS SOFTWARE SERVICE (OPC) PVT. LTD.

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
(MANISHA SHARMA)

Director DIRECTOR

DIN:- 08377458

PLACE : BANGALORE
DATE : OCTOBER 30, 2021

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

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Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. A BLANK FORM OF PROXY IS ENCLOSED WHICH, IF USED, SHOULD BE RETURNED TO THE COMPANY DULY FILLED UP NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING DULY STAMPED AND SIGNED.
2. Explanatory Statements pursuant to section 102(1) of the Companies Act, 2013 in respect of item no. 3 to 9 are appended herewith.

EXPLANATORY STATEMENTS PURSUANT SECTION 102(1) OF THE COMPANIES ACT, 2013.

Item No. 3 to 5

In order to expand business of the company and full fill bigger funds requirements, the Board of Directors is of the view that it is expedient and beneficial to convert the Company into Public Limited Company.

The change in status of the Company will also require the change in the name of the Company by deleting the word (OPC) Private. Thus, the Board proposes to change the name of the Company from 'Ekennis Software Service (OPC) Private Limited' to 'Ekennis Software Service Limited' and accordingly alteration in Memorandum and Articles of Association is required to be done.

Further the change in status of Company made it necessary to make requisite changes in the articles of association of the Company. Therefore, the Board proposes to replace the existing set of Articles of Association with a new set of Articles of Association incorporating all the provisions governing a Public Limited Company. The proposed new set of the Articles of Association, duly signed by the Chairman, is available at the registered office of the Company for inspection by any member of the Company during business hour.

Pursuant to the provisions of sections 13, 14, 18 and other applicable provisions of the Companies Act, 2013 the special resolution(s) are required to be passed by the members in general meeting for converting (OPC) Private limited company into public limited company and consequently for alteration of name and alteration of Memorandum and Articles of Association of the company. Hence, these resolutions are placed before the members for their approval to be passed as a special resolution with or without modification.

None of the Directors are interested in this resolution except as a member of the company.

Item No. 6

Ms. Manisha Sharma has been providing valuable services to the Company as a director, which has helped the Company immensely in its growth. In order to continue to avail the benefit of her wide and quality experience in the field, it is proposed to appoint her as the Managing Director of the Company for a period of 5 years. As per the provisions of the Companies Act, 2013, the said appointment is required to be approved by the shareholders in their meeting. Hence this resolution is placed for the consideration of members to be passed as a special resolution.

None of the Directors except Manisha Sharma, are interested in this resolution.

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

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Item No. 7

Ms. Urvashi Upadhyay, who was appointed as additional director on the board of the company w.e.f. 22.10.2021 and is holding office as such upto this Annual General Meeting, is proposed to be appointed as Independent Director by shareholders. In respect of whom a Notice under section 160 of the Companies Act, 2013 have been received from a shareholder of the company proposing her candidature for appointment as independent director of the company.

None of the directors except Ms. Urvashi Upadhyay, or their relatives is interested in the resolution.

Item No. 8

Ms. Shilpi Sharma, who was appointed as additional director on the board of the company w.e.f. 22.10.2021 and is holding office as such upto this Annual General Meeting, is proposed to be appointed as Independent Director by shareholders. In respect of whom a Notice under section 160 of the Companies Act, 2013 have been received from a shareholder of the company proposing her candidature for appointment as independent director of the company.

None of the directors except Ms. Shilpi Sharma, or their relatives is interested in the resolution.

Item No. 9

The Board of Directors, pursuant to Section 152 of the Companies Act, 2013, had appointed Ms. Ruchita Joshi as an Additional Director of the Company in the meeting of the Board held on 22.10.2021. Her term of appointment is going to expire at the ensuing Annual General Meeting of the company. However, The Company has received Notice under section 160 of the Companies Act, 2013 from a member proposing candidature of Ms. Ruchita Joshi for Non Executive Directorship of the company. Your Board of Directors is of the opinion that appointment of Ms. Ruchita Joshi as Director will be beneficial for the company. Hence, this resolution is placed before the members for their consideration as per item no.8 and if thought fit to pass as an ordinary resolution.

None of the Directors except Ms. Ruchita Joshi, are interested in this resolution.

BY ORDER OF THE BOARD
FOR EKENNIS SOFTWARE SERVICE (OPC) PVT. LTD.

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
(MANISHA SHARMA)

Director

DIRECTOR

DATE : OCTOBER 30, 2021

PLACE : BANGALORE

DIN:- 08377458



DIRECTORS REPORT 2020-21

Dear Members,

Your directors present their 2nd Annual Report on the working of the Company with audited Statement of Accounts for the year ended March 31, 2021 and the report of the auditors thereon.

1. FINANCIAL RESULTS:

Particulars	2020-2021 (Amount In Rs.)	2019-2020 (Amount In Rs.)
Income from Operation	4,65,88,825	4,85,78,081
Other Income	2,77,745	-
Total Income	4,68,66,570	4,85,78,081
Depreciation and amortization expenses	5,80,912	3,05,266
Net Profit/Loss Before Tax	1,27,52,460	29,12,352
Provision for taxation	35,90,922	7,29,080
Net Profit/Loss after Tax	91,61,538	21,83,272

2. RESERVES AND SURPLUS:

The company has achieved profit of Rs. 91,61,538/- and which has been transferred to Reserve and Surplus.

3. STATEMENT OF COMPANY'S AFFAIR:

The company has earned revenue of Rs. 4,65,88,825/- for the year ended March 31, 2021.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company during the year.

5. SHARE CAPITAL:

The paid-up equity share capital of the company is Rs. 5 Lakhs divided into 50,000 equity shares of Rs. 10/- each. During the year under review, there are no changes in paid up equity share capital of the Company.

6. DIVIDEND:

Your director does not recommend payment of dividend for the financial year ended March 31, 2021.

7. CHANGE IN DIRECTORSHIP:

There has been no change in the constitution of Board during the year under review i.e., the structure of the Board remains the same.

However, Ms. Ruchita Joshi, Ms. Urvashi Upadhyay and Ms. Shilpi Sharma has been appointed on the Board as Additional Directors on October 22, 2021.

8. FINANCE:

Cash and cash equivalent as at March 31, 2021 was Rs. 1,25,83,184/-. The company continues to focus on adjusting management of its working capital. Receivable, purchases and other working capital parameters were kept under strict check through continuous monitoring.

9. DEPOSITS:

Your company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the Company has neither granted any Loan or nor has given any guarantee.

11. MEETINGS OF THE BOARD:

During the year under review, five (5) Board Meetings were held and the gap between two consecutive Board Meetings were within the limits prescribed under the Companies Act, 2013.

During the financial year 2020 – 2021, the Company held five (5) Board meetings as under:

18.05.2020
29.08.2020
01.11.2020
31.12.2020
19.02.2021

12. DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, the director would like to state that: -

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Director make the following statements in terms of Section 134(3) (c), of the Companies Act, 2013:

- That in the preparation of the annual financial statement for the year ended March 31 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- The Director has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date.
- That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the annual financial statements have been prepared on a going concern basis;

For Ekennis Software Service (OPC) Pvt.

Mauishy

Director

13. BOARDS COMMENT ON THE AUDITORS REPORT:

The observations made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

14. EXTRACT OF ANNUAL RETURN:

The Annual Return of the Company has been placed on the website of the Company and can be accessed at www.ekennis.com.

15. STATUTORY AUDITORS

The Company had appointed CA Ashish Koppa (Membership number 229857) as the statutory auditor of the Company. The term of appointment was up to the conclusion of the Sixth Annual General Meeting of the Company.

However board proposed appointment of M/S. A Y & Company (FRN: 020829C) as a statutory auditors at ensuing Annual General Meeting to be held on November 05, 2021.

16. PARTICULARS OF EMPLOYEES:

The Company has not employed any individual whose remuneration fall within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. RELATED PARTY TRANSACTIONS:

The Related Party Transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business. There are no materially significant Related Party Transactions entered into by your Company with the Promoter, Director or other designated persons which may have a potential conflict with the interest of the Company at large.

18. SIGNIFICANT AND MATERIAL ORDERS:

There were no significant and material orders passed by any Regulators or Courts or Tribunals during the year ended March 31, 2021 impacting the going concern status and company's operations in future.

19. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks that may threaten the existence of the Company. The same has also been adopted by the Board of Directors. This policy is subject to periodical reviews and revisions. Risk mitigation process and measures have also been formulated and clearly detailed in the said policy.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal complaints committee has been set up to redress complaints received regarding sexual harassment. All employees



Ekennis Software Service OPC Pvt. Ltd,

CIN: U72900KA2019OPC122003

Concord Anthuriums ,2nd Floor, Electronic City Phase-1
Bangalore, Karnataka -560100

support@ekennis.com www.ekennis.com

LIN: 1-8522-6468-6

GST: 29AAFCE3993E12D

(permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaints during the year.

21. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year there has been no foreign exchange earnings or outgo.

22. ACKNOWLEDGEMENT:

The directors place on record their sincere appreciation for the assistance and co-operation extended by the bankers, employees, investors and all other associates and look forward to continue this fruitful association with all business partners of the Company.

Place: Bangalore
Date: 30.10.2021

Ekennis Software Service (OPC) Private Limited

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha

Director
Manisha Sharma
Director
(DIN: 0837745)

Ashish Koppa
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

To the Member of Ekennis Software Service (OPC) Private Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Ekennis Software Service (OPC) Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**No. 16, Skyline Towers, 7th Cross, Sampige Road,
Malleshwaram, Bangalore 560 003**



Ashish Koppa

Chartered Accountant

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for expressing an opinion under section 143(3)(i) of the Act, whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



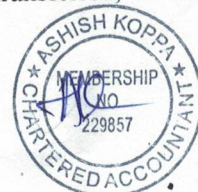
Ashish Koppa

Chartered Accountant

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, except for the effect of matter described in the Emphasis of Matter section, the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The Company, being a private limited Company covered by the exemption under notification number GSR 583(E) dated June 13, 2017 and read with general circular number 08/2017 dated July 25, 2017 issued by the Ministry of Corporate Affairs, reporting on the internal financial controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Act is not applicable.
 - g) In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration not applicable.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



Ashish Koppa
Chartered Accountant

2. Company's Auditor Report Order, 2016 ("CARO, 2016") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, is not applicable to the company.

For Ashish Koppa
Chartered Accountant
Membership No: 229857



Place: Bangalore
Date: October 30, 2021
UDIN: 21229857AAAAQQ9564

**No. 16, Skyline Towers, 7th Cross, Sampige Road,
Malleshwaram, Bangalore 560 003**

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

(Amount in Rs.)

	Notes	As At March 31, 2021	As At March 31, 2020
Equity and liabilities			
Shareholders' funds			
Share capital	3	5,00,000	5,00,000
Reserves and surplus	4	1,13,44,811	21,83,272
		<u>1,18,44,811</u>	<u>26,83,272</u>
Non current liabilities			
Long term borrowings	5	13,15,789	36,63,526
Provisions	6	8,87,555	-
		<u>22,03,344</u>	<u>36,63,526</u>
Current liabilities			
Trade payables	7	26,60,877	4,79,377
(i) Total Outstanding dues of micro and small enterprises		-	-
(ii) Total Outstanding dues of creditors other than micro and small enterprises		-	-
Other current liabilities	8	41,90,067	84,80,867
Provisions	9	12,46,408	2,85,887
		<u>80,97,352</u>	<u>92,46,131</u>
		<u><u>2,21,45,507</u></u>	<u><u>1,55,92,929</u></u>
TOTAL			


ASSETS

Non - current assets			
Property Plant & Equipment	10	38,46,895	13,78,100
Long term loans and advances	11	5,05,500	5,02,500
Deferred tax asset	12	5,80,390	49,620
		<u>49,32,785</u>	<u>19,30,220</u>
Current assets			
Inventories	13	3,11,442	-
Trade receivables	14	37,13,894	43,67,280
Cash and bank balances	15	1,25,83,184	54,79,974
Short term loans and advances	16	2,00,000	5,000
Other current assets	17	4,04,202	38,10,455
		<u>1,72,12,722</u>	<u>1,36,62,709</u>
		<u><u>2,21,45,507</u></u>	<u><u>1,55,92,929</u></u>
TOTAL			

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

In terms of my report of even date


 Ashish Koppa
 Chartered Accountant
 UDIN : 21229857AAAAQQ9564



Membership No.: 229857
 Place: Bangalore
 Date: 30 October 2021

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICES (OPC) PRIVATE LIMITED
 For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha Sharma
 Director
 DIN: 08377458


 Director

Place: Bangalore
 Date: 30 October 2021

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

	Notes	March 31, 2021	March 31, 2020
Revenue from operations	18	4,65,88,825	4,85,78,081
Other Income	19	2,77,745	-
Total revenue (I)		4,68,66,570	4,85,78,081
Expenses			
Cost of material consumed	20	-	-
Employee benefit expenses	21	3,12,94,115	4,17,19,024
Finance costs	22	2,93,200	29,000
Depreciation and amortization expense	10	5,80,912	3,05,266
Operating expenses	23	19,45,883	36,12,439
Total Expenses (II)		3,41,14,110	4,56,65,729
Profit / (loss) before tax (I-II)		1,27,52,460	29,12,352
Provision for taxation:			
(a) Provision for Tax		41,21,691	7,78,700
(b) Deferred Tax (Credit)/ Expense		(5,30,769)	(49,620)
Profit / (loss) for the year / Period		91,61,538	21,83,272
Earnings per equity share [nominal value of share Rs.10]			
Basic and Diluted		255.05	58.25
Summary of significant accounting policies	2		

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha Sharma
Director
DIN: 08377458

Manisha
Director

Place: Bangalore
Date: 30 October 2021

Ashish Koppa
Chartered Accountant
UDIN : 21229857AAAAQQ9564



Membership No.: 229857
Place: Bangalore
Date: 30 October 2021

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2021

1 Company overview

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED ('the Company') was incorporated on 28 February 2019. The company is leading organisation in Consulting and Outsourcing. Organisation provide services in software development, offers multi-disciplinary learning management and training delivery solutions to corporations, institutions, and individuals in over global location.

Also company has added additional line of business from effective 15 March 2021. The Company shall also carry out business in the nature of digital and offset printing activities.

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including freight and other charges.

2.4 Property, plant and equipment / depreciation

Depreciable amount for Property, plant and equipment is the cost of the Property, Plant and Equipment or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Leasehold improvements capitalised are amortised over the primary lease period or life of the asset whichever is lower.

2.4 Revenue recognition

Revenue from services

The Contracts between the company and its customer are either Time and Material contracts or Fixed price Contracts.

a. Revenue from fixed-price contracts is recognised according to the milestones achieved as specified in the contracts on the proportionate Completion Method based on the work completed. Any anticipated losses expected upon the contract completion are recognised immediately. Changes in job performance, conditions and estimated profitability may result in revisions and corresponding revenues and costs are recognised in the year in which such changes are identified.

b. In respect of time and material contract, revenue is recognised in the year in which the services are provided. Unbilled revenue represents cost and earnings in excess of billings while unearned revenue represents the billing in excess of cost and earnings.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.



For Ekennis Software Service (OPC) Pvt. Ltd.

Maurithey
Director

2.5 Income taxes

Tax Expense/ (Credit) comprise Current tax and Deferred tax.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

2.6 Employee benefits

Employee benefits include provident fund, gratuity fund and compensated absences.

Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity (unfunded), the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested.

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering services are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders related service.

Long-term employee benefits

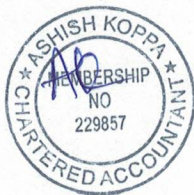
Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date. The cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the statement of profit and loss in the period in which they occur.

2.7 Borrowing costs

Borrowing costs other than those attributable to qualifying assets are expensed as and when incurred.

2.8 Earnings per share

The basic earnings per share are computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the year.



For Ekennis Software Service (OPC) Pvt. Ltd.

Moujisha
Director

2.9 Provisions

A provision is recognised if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. The provisions are measured on an undiscounted basis.

Contingencies

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.

3.0 Contingent liabilities and contingent assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.



For Ekennis Software Service (OPC) Pvt. Ltd.

Murthy
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2021

3 Share Capital

	As At March 31, 2021	As At March 31, 2020
Authorised share capital		
80,000 equity shares of Rs.10/- each	8,00,000	8,00,000
	8,00,000	8,00,000
Issued, subscribed and paid-up capital		
50,000 equity shares of Rs. 10/- each	5,00,000	5,00,000
Total issued, subscribed and fully paid-up equity share capital	5,00,000	5,00,000

3.1 The reconciliation of the number of shares outstanding as at the beginning and at the end of the reporting period

	March 31, 2021		March 31, 2020	
	(Units in Nos.)	(Amount)	(Units in Nos.)	(Amount)
Number of shares outstanding as at the beginning	50,000	5,00,000	50,000	5,00,000
Add: Increase in number of shares during the year			-	-
	50,000	5,00,000	50,000	5,00,000
Less: Reduction in number of shares during the year				
- Redemption of shares	-	-	-	-
- Forfeiture of shares	-	-	-	-
Number of shares outstanding as at the end	50,000	5,00,000	50,000	5,00,000

3.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

3.3 Details of shareholders having more than 5% of the equity share capital of the Company

Name of Shareholder	March 31, 2021		March 31, 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Manisha Sharma	50,000	100%	50,000	100%

4 Reserves & Surplus

	As At March 31, 2021	As At March 31, 2020
a. Surplus		
Opening balance	21,83,272	-
(+) Net Profit/(Net Loss) For the current year	91,61,538	21,83,272
Closing Balance	1,13,44,811	21,83,272



For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2021

5 Long term borrowings

	As At March 31, 2021	As At March 31, 2020
Unsecured Loan		
Manisha Sharma - Director Loan	13,15,789	36,63,526
	13,15,789	36,63,526

6 Provisions

	As At March 31, 2021	As At March 31, 2020
- Provision for Gratuity	8,87,555	-
	8,87,555	-

7 Trade payables

	As At March 31, 2021	As At March 31, 2020
- Payable to micro and small enterprises	26,60,877	4,79,377
- Others	26,60,877	4,79,377

8 Other current liabilities

	As At March 31, 2021	As At March 31, 2020
- Statutory liabilities	9,79,728	22,83,795
- Salary Payable	29,21,718	58,96,350
- Others	2,88,621	3,00,721
	41,90,067	84,80,867

9 Other current liabilities

	As At March 31, 2021	As At March 31, 2020
- Provision for Expenses	1,45,000	2,85,887
- Provision for Tax	4,73,610	-
- Provision for Gratuity	1,183	-
- Provision for compensated absence	6,26,615	-
	12,46,408	2,85,887



For Ekennis Software Service (OPC) Pvt. Ltd.

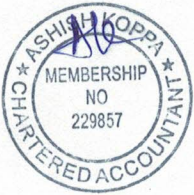
Manisha

Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2021

10 Property Plant & Equipment

	Furniture and Equipment	Office Equipments	Buildings Others	Vehicles	Plant & Machinery	Total
Gross block						
At 31st March 2020	3,09,978	4,65,567	9,07,821	-	-	16,83,366
Addition	28,793	99,067	-	17,57,314	11,64,533	30,49,707
Disposals	-	-	-	-	-	-
At 31st March 2021	3,38,771	5,64,634	9,07,821	17,57,314	11,64,533.00	47,33,073
Depreciation						
At 31st March 2020	19,118	61,988	2,24,160	-	-	3,05,266
Charges for the year	31,266	95,101	3,02,607	1,48,048	3,890	5,80,912
Disposals	-	-	-	-	-	-
At 31st March 2021	50,384	1,57,088	5,26,767	1,48,048	3,890	8,86,178
Net block						
At 31st March 2020	2,90,860	4,03,579	6,83,661	-	-	13,78,100
At 31st March 2021	2,88,387	4,07,545	3,81,054	16,09,266	11,60,643	38,46,895



For Ekennis Software Service (OPC) Pvt. Ltd.

Mouli Ch
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2021

11 Long term loans and advances

	As At March 31, 2021	As At March 31, 2020
Security and other deposits		
Unsecured, considered good	5,05,500	5,02,500
Other Deposits - Non Current	<u>5,05,500</u>	<u>5,02,500</u>

12 Deferred Tax Asset

Deferred Tax Asset/(Liability) arising from	Opening Balance of Deferred Tax	Deferred Tax Charge/ (Credit)	Closing Balance of Deferred Tax
Difference between Book & Tax depreciation	27,169	-8,798	35,967
PF & ESI Payable disallowed u/s 43B	8,937	-2,327	11,264
Provision for Bonus disallowed u/s 43B	-	-5,08,394	5,08,394
Expenses disallowed u/s 40a(ia)	13,515	-11,250	24,765
	<u>49,620</u>	<u>(5,30,769)</u>	<u>5,80,390</u>

13 Inventories

	As At March 31, 2021	As At March 31, 2020
Raw Materials And Consumables	3,11,442	-
	<u>3,11,442</u>	<u>-</u>

14 Trade receivables

	As At March 31, 2021	As At March 31, 2020
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Less: Provision for doubtful trade receivables	-	-
Other trade receivable -Unsecured,considered good	37,13,894	43,67,280
	<u>37,13,894</u>	<u>43,67,280</u>

15 Cash and bank balances

	As At March 31, 2021	As At March 31, 2020
a Balances with banks		
In current account	80,81,439	54,77,332
In deposit account	45,00,000	-
b. Cash in hand	1,745	2,643
	<u>1,25,83,184</u>	<u>54,79,974</u>

16 Short-term loans and advances

	As At March 31, 2021	As At March 31, 2020
Unsecured, considered good	2,00,000	5,000
- Employee advance	<u>2,00,000</u>	<u>5,000</u>

17 Other current assets

	As At March 31, 2021	As At March 31, 2020
Income Tax refund receivable	-	37,09,295
Pre-Paid Expenses and Vendor Advances	4,04,202	1,01,160
	<u>4,04,202</u>	<u>38,10,455</u>



For Ekennis Software Service (OPC) Pvt. Ltd.

Mehisha

Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2021

18 Revenue from operations

	As at March 31, 2021	As at March 31, 2020
Service income	4,65,88,825	4,85,78,081
	4,65,88,825	4,85,78,081

19 Other Income

Interest On IT Refund

	2,77,745	-
	2,77,745	-

20 Cost of material consumed

Opening Stock
Purchases
Closing Stock

	As at March 31, 2021	As at March 31, 2020
	-	-
	3,11,442	-
	3,11,442	-
	-	-

21 Employee benefit expenses

Salaries, wages and bonus
Gratuity expenses (unfunded)
Staff welfare expenses

	As at March 31, 2021	As at March 31, 2020
	3,03,35,317	4,13,92,314
	8,88,738	-
	70,060	3,26,711
	3,12,94,115	4,17,19,024

22 Finance Cost

Interest Expense

	As at March 31, 2021	As at March 31, 2020
	2,93,200	29,000
	2,93,200	29,000

23 Operating expenses

Advertising/Promotional
Audit Fee
Bank Charges
Bar Code Registration
Commission Expenses
Dues & Subscription
Electricity Expenses
Interest, Late Fee & Penalties
Insurance Expense
Miscellaneous expenses
Meals and entertainment
Office maintenance
Postage and Delivery
Printing and Stationery
Professional Fee
Recruitment Expenses
Repair and maintenance
Rental Expenses
Rates & Taxes
Security Services - Expenses
Training Expenses
Telephone & Internet Charges
Travel & Conveyance Expenses
Transportation Expense
Raw Materials And Consumables

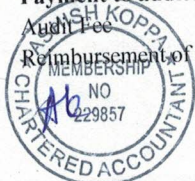
	As at March 31, 2021	As at March 31, 2020
	-	91,072
	1,50,000	50,000
	1,610	10,721
	43,050	-
	-	40,000
	24,551	19,647
	7,422	81,816
	-	14,390
	407	35,076
	-	490
	-	4,852
	18,535	2,39,581
	6,700	2,913
	1,03,624	1,48,724
	3,75,534	4,23,250
	1,00,167	2,02,914
	1,13,145	66,368
	8,40,000	10,25,270
	2,500	18,011
	-	1,57,381
	24,500	7,11,271
	35,365	1,40,101
	54,717	1,28,592
	44,056	-
	-	-
	19,45,883	36,12,439

Payment to auditor (net of GST)

Audit Fee

Reimbursement of expenses

	1,50,000	50,000
	-	-
	1,50,000	50,000



For Ekennis Software Service (OPC) Pvt. Ltd.

Maniela
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2021

24 Related party disclosures**Names of related parties and related party relationships**

Name of Related party where control exists
Manisha Sharma

Nature of relationship
Director and Shareholder

Transaction with related party

Nature of transactions	March 31, 2021	March 31, 2020
Net transaction		
Unsecured loan	-23,47,737	36,43,696
Other Advance	-	(4,75,000)
Balance outstanding		
Unsecured Loan	13,15,789	36,63,526

25 Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small, and Medium Enterprises Development Act, 2006" as at 31st March, 2021.

26 Balances in parties' accounts are subject to reconciliation/confirmation from respective parties. Management does not expect any material difference affecting the financial statements for the year. In the opinion of Board, the value on realization of current assets, loans and advances in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

27 Company has taken necessary steps to comply with the transfer pricing regulations. The management is of the opinion that the specified domestic transactions are at arm's length, and hence the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation. The management does not anticipate any adjustment with regard to the transactions involved.

28 Earnings per share

Particulars	March 31, 2021	March 31, 2020
Net profit as per statement of profit/(loss) available for equity shareho	1,27,52,460	29,12,352
Weighted average number of equity shares for earnings per share computation	50,000	50,000
Earnings per share (Face value of Rs 10/- each)	255.05	58.25
Basic and Diluted		

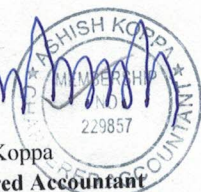
29 Provisions, contingent liabilities and contingent assets

There were no contingent liabilities in the Financial Year 2020-21. Necessary provisions have been made in the books of accounts for the year in respect of all known liabilities. There were no contingent assets arising from unplanned or other unexpected event that give rise to possibility of an inflow of economic benefits.

30 The company has not created any provision for tax considering the carry forward losses and its ability to sett of against the losses incurred previously.

31 Previous year figures have been regrouped / re-classified wherever necessary to correspond with current year classification / disclosures. The corresponding previous period ended 31st march 2020 is 13 months financial statement hence the figures are strictly not comparable.

In terms of our report of even date attached



 Ashish Koppa
 Chartered Accountant
 UDIN : 21229857AAAAQQ9564

Membership No.: 229857
 Place: Bangalore
 Date: 30 October 2021

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
 For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha Sharma
 Director
 DIN: 08377458


 Director

Place: Bangalore
 Date: 30 October 2021